

FUXING CHINA GROUP LIMITED

(Incorporated in Bermuda)
(Company Registration No.: 38973)

THE PROPOSED LISTING OF TAIWAN DEPOSITORY RECEIPTS ON THE TAIWAN STOCK EXCHANGE CORPORATION

The Board of Directors (the “**Board**”) of Fuxing China Group Limited (the “**Company**”) wishes to announce that the Company is considering a proposal to offer and list Taiwan Depository Receipts (“**TDRs**”) on the Taiwan Stock Exchange Corporation (the “**Proposed TDR Listing**”).

The Board believes that the Proposed TDR Listing would be in the best interests of the Company for the following reasons:

- (i) the Proposed TDR Listing will broaden and diversify the shareholder base of the Company;
- (ii) provide an additional fund-raising platform for the Company and its subsidiaries (the “**Group**”);
- (iii) the Proposed TDR Listing will create a new listing platform for the Company;
- (iv) the Proposed TDR Listing may provide a different perspective to the valuation of the Group and better liquidity for the Company’s shares; and
- (v) the Proposed TDR Listing will enhance and promote public awareness of the Group and its “3F” zipper brand in Taiwan. This may assist the Group’s business development in Taiwan.

In relation to the Proposed TDR Listing, the Company has appointed SinoPac Securities Corp. (永丰金证券股份有限公司) (“**SinoPac**”) as a financial adviser to provide advisory services on the proposed TDR Listing. SinoPac is a Taiwan-based financial services company providing a diverse range of financial services such as securities brokerage and underwriting services. SinoPac is also engaged in the business of providing advisory services to its corporate clients in the areas of public equity offering and initial public offering in Taiwan.

The Board will further update shareholders of the Company and the investing public from time to time on any major development of the Proposed TDR Listing.

Shareholders and potential investors of the Company should note that the Proposed TDR Listing will be subject to the final decision of the Board and other conditions, including but not limited to obtaining the approval of the Taiwan Stock Exchange Corporation and other relevant authorities, and thus the Proposed TDR Listing may or may not occur. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

BY ORDER OF THE BOARD

Hong Qing Liang
Executive Chairman and CEO

10 May 2011