

BUSINESS UPDATE

Registration of Patent for new product Super Durable Zipper (新型耐磨拉链)

SINGAPORE – 23 June 2010 – Fuxing China Group Limited (“the Group”), one of the few leading vertically-integrated zipper manufacturers and second largest in the PRC, is pleased to announce that its wholly-owned subsidiary Jinjiang Fookhing Zipper Co., Ltd has recently received notification from the State Intellectual Property Office of the P.R.C. (“SIPO”) that its application for registration of the Super Durable Zipper patent to its name has been approved.

Following the successful registration of Super Durable Zipper patent, the Group has commenced commercial production, initially small volumes for customers’ sampling and testing of the new zippers in their products. Depending on customers’ testing, receptivity and orders, the Group will scale up its production accordingly.

Commenting on this development, Mr Hong Qing Liang (洪清凉), Chief Executive Officer said, “We are excited to launch this product which we see a strong potential. So far, this will be the first commercial launch of such super durable zippers in China. With this patent, the Group has now a total of 22 patents and this will help to maintain the Group’s market position and competitiveness.”

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About Fuxing China Group Limited

Based in Jinjiang City, Fujian Province, Fuxing China is one of the few vertically-integrated zipper manufacturers and 2nd largest in the PRC , with the ability to manufacture the entire zipper product from mould-making for the production of zipper sliders to manufacturing of fabric tape for zipper chains and entire finished zippers.

The Group’s zipper products are sold mainly to manufacturers of apparel and footwear products, camping equipment, bags and luggages, upholstery furnishings, trading companies as well as other zipper manufacturers in the PRC which further process or assemble zipper products to customize to their customers’ needs.

Fuxing China was awarded the “*PRC Top 10 Famous Zipper Brands*”, the “*Symbolic Brand of China*” award for its “**3F**” brand, and “*New and High Technology Enterprise*”. The Group was listed on SGX-ST in September 2007. Its Bloomberg code is “FUXC SP”.

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